

We Are Entrepreneur Investors

Who We Are

Founded in **2013**

\$2.1bn AUM
as of 10/1/23

33 Person team based
in New York, NY

Investment Criteria

Company Size: \$3 - \$50mm EBITDA

Equity Investment: \$25mm - \$200mm

Geography: North America and Strategic International
Opportunities

Deal Structure:

- Majority Buyout
- Minority Investment
- Structured Equity
- Capital Markets Solutions

Themes

Secular Growth	Real Estate	Market Fragmentation	Actionable Organic Growth Potential	Pre-eminent brands or established platforms
-------------------	-------------	-------------------------	--	--

Core Sectors

Multi-Unit Retail

- Food and Beverage
- Franchised concepts
- Out of Home
Experiences
- Niche Retail












Consumer/Business Services

- Automotive
- Residential Services
- Pet
- Subscription Concepts
- Facility Services





Health and Wellness

- MedSpa
- Beauty
- Fitness
- Retailized
Healthcare







Equity - Current

 <p>Firebirds Wood Fired Grill Investment Year: 2023 HQ: Charlotte, NC</p>	 <p>Apex Automotive Investment Year: 2023 HQ: Miami, FL</p>	 <p>Flagstop Car Wash Invested: 2022 HQ: Richmond, VA</p>	 <p>Woof Gang Bakery & Grooming Invested: 2022 HQ: Miami, FL</p>	 <p>Authentic Restaurant Brands Invested: 2021 HQ: Miami, FL</p>	 <p>Wow Car Wash Invested: 2021 HQ: Las Vegas, NV</p>
 <p>Vive Collision Invested: 2021 HQ: New York, NY</p>	 <p>Fat Tuesday Invested: 2021 HQ: Miami, FL</p>	 <p>Checkers Invested: 2020 HQ: Tampa Bay, FL</p>	 <p>Kona Ice Invested: 2019 HQ: Florence, KY</p>	 <p>Carrols Restaurant Group Invested: 2019 HQ: Syracuse, NY</p>	

Credit - Current

 <p>United FP Invested: 2023 HQ: Austin, TX,</p>	 <p>Afterburn Holdings Invested: 2021 HQ: Houston, TX</p>	 <p>Kneaders Invested: 2021 HQ: Orem, UT</p>	 <p>Out West Invested: 2019 HQ: San Diego, CA</p>
--	---	--	--

Selected Realized Investments

 <p>Ojos Locos Invested: 2018 Exited: 2022 HQ: Dallas, TX</p>	 <p>Twin Peaks Invested: 2019 Exited: 2021 HQ: Addison, TX</p>	 <p>Fridababy Invested: 2016 Exited: 2020 HQ: Miami, FL</p>	 <p>Heritage Funeral Homes Invested: 2016 Exited: 2020 HQ: Elizabethton, TN</p>	 <p>Massage Envy Invested: 2017 Exited: 2019 HQ: Reno, NV</p>	 <p>Maaco Invested: 2015 Exited: 2017 HQ: Los Angeles, CA</p>
---	--	---	---	---	---

For New Investment Opportunities: Joe Solano | solano@garnettstation.com | 828-310-4539 | garnettstation.com

Notice to Recipients

This brief overview (the "Overview") has been prepared on a confidential basis for informational purposes regarding Garnett Station Partners, LLC ("GSP") and GSP's typical investment criteria as it relates to potential investment opportunities. This Overview does not constitute an offer to sell, or a solicitation of an offer to buy an interest in, or to participate in any fund or account managed, advised or sponsored by GSP. Recipients should not construe the contents of this Overview as legal, tax, accounting, investment or other advice. Each recipient should make its own inquiries and consult its advisors as to the legal, tax, financial and investment implications of an investment in any fund or account managed, advised or sponsored by GSP.

None of GSP or any of its respective affiliates make any representation or warranty, express or implied, as to the accuracy or completeness of the information and opinions contained herein and nothing contained herein shall be relied upon as a promise or representation whether as to past or future performance or as to past or future investment characteristics. Unless stated otherwise, statements in this Overview are made as of the date noted and have not been (and will not be) updated to reflect information that becomes available or changes occurring after such date. An investment in securities is subject to the risk of loss.