

## We Are Entrepreneur Investors

### Who We Are

Founded in **2013**

**~\$4.0bn** AUM<sup>1</sup>  
as of 9/30/25

**60** Person team based  
in New York, NY

## Investment Criteria

**Company Size:** \$5 - \$75mm EBITDA

**Equity Investment:** \$25mm - \$200mm+

**Geography:** North America and Strategic International Opportunities

**Deal Structure:**

- Majority Buyout
- Minority Investment
- Structured Equity
- Capital Markets Solutions

### Fund

Fund 1.0: <b>\$200mm</b> 2014	Fund 2.0: <b>\$250mm</b> 2019	Fund 3.0: <b>\$600mm</b> 2021	Fund 4.0: <b>\$850mm</b> 2023	Fund 5.0: <b>\$1.2bn</b> 2025
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### Core Sectors

#### Multi-Unit Retail

- Food and Beverage
- Franchised concepts
- Out of Home Experiences
- Niche Retail

#### Consumer/Business Services

- Automotive
- Residential Services
- Pet
- Environmental Services
- Mechanical Contractors (MEP)

#### Health and Wellness

- MedSpa
- Beauty
- Fitness
- Retailized Healthcare

For New Investment Opportunities:

Joe Solano | [solano@garnettstation.com](mailto:solano@garnettstation.com) | 828-310-4539 | [garnettstation.com](http://garnettstation.com)

<sup>1</sup> Assets under management ("AUM") are \$3.8 billion as of 9/30/25, and reflect gross investment values plus unfunded commitments.

## Current Investments

 <p><b>Sarku Japan:</b> Japanese QR concept with locations throughout the US and Canada Invested: 2025* HQ: Markham, Ontario</p>	 <p><b>True North Fleet Services:</b> Truck / trailer maintenance and repair provider Invested: 2025* HQ: Glen Mills, PA</p>	 <p><b>Honey Baked Ham:</b> Iconic retailer known for hams and other specialty food products Invested: 2025* HQ: Atlanta, GA</p>	 <p><b>Skybound Service Partners:</b> Commercial roofing services provider Invested: 2025* HQ: Atlanta, GA</p>	 <p><b>Grizzly MEP:</b> Commercial HVAC services provider Invested: 2025* HQ: Athens, GA</p>	 <p><b>StayTerra:</b> Vacation rental property management company Invested: 2024* HQ: Bradenton, FL</p>	 <p><b>Redwood Environmental:</b> Environmental services provider Invested: 2024* HQ: Bristol, PA</p>
 <p><b>Mountaininside Fitness:</b> Premium value regional fitness concept Invested: 2024* HQ: Scottsdale, AZ</p>	 <p><b>Accident Care Alliance:</b> Personal Injury focused healthcare provider Invested: 2023* HQ: New York, NY</p>	 <p><b>First Ridge Service:</b> Residential roofing consolidator Invested: 2023* HQ: Minneapolis, MN</p>	 <p><b>Firebirds:</b> Polished casual dining concept Invested: 2023 HQ: Charlotte, NC</p>	 <p><b>Goodturn:</b> Tire and general automotive repair shops Invested: 2023* HQ: Miami, FL</p>	 <p><b>Flagstop:</b> Virginia based express car wash concept Invested: 2022* HQ: Richmond, VA</p>	 <p><b>Woof Gang Bakery:</b> Largest pet services franchisor Invested: 2022 HQ: Miami, FL</p>
 <p><b>Authentic Restaurant Brands:</b> Conglomerate of iconic regional restaurant brands Invested: 2021* HQ: Miami, FL</p>	 <p><b>WOW Carwash:</b> Las Vegas based express car wash concept Invested: 2021* HQ: Las Vegas, NV</p>	 <p><b>Fat Tuesdays:</b> Frozen daquiri and specialty beverage concept Invested: 2021 HQ: Miami, FL</p>	 <p><b>Checkers:</b> Leading franchisor of Checkers and Rally's burger restaurants Invested: 2020 HQ: Tampa Bay, FL</p>	 <p><b>Kona Ice:</b> Largest franchisor of mobile food and beverage concepts Invested: 2019 HQ: Florence, KY</p>	 <p><b>Out West:</b> Largest franchisee of Outback Steakhouse Invested: 2019 HQ: San Diego, CA</p>	

\*Actively pursuing add-ons

## Selected Realized Investments

 <p><b>United FP</b> Invested: 2023 Exited: 2024 HQ: Austin, TX</p>	 <p><b>Carrols Restaurant Group</b> Invested: 2019 Exited: 2024 HQ: Syracuse, NY</p>	 <p><b>Kneaders</b> Invested: 2021 Exited: 2023 HQ: Orem, UT</p>	 <p><b>Vive Collision</b> Invested: 2021 Exited: 2023 HQ: New York, NY</p>	 <p><b>Ojos Locos</b> Invested: 2018 Exited: 2022 HQ: Dallas, TX</p>	 <p><b>Twin Peaks</b> Invested: 2019 Exited: 2021 HQ: Addison, TX</p>	 <p><b>NPC International</b> Invested: 2019 Exited: 2021 HQ: Overland Park, KS</p>
 <p><b>Fridababy</b> Invested: 2016 Exited: 2020 HQ: Miami, FL</p>	 <p><b>Heritage Funeral Homes</b> Invested: 2016 Exited: 2020 HQ: Elizabethton, TN</p>	 <p><b>Massage Envy</b> Invested: 2017 Exited: 2019 HQ: Reno, NV</p>		 <p><b>Maaco</b> Invested: 2015 Exited: 2017 HQ: Los Angeles, CA</p>		

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